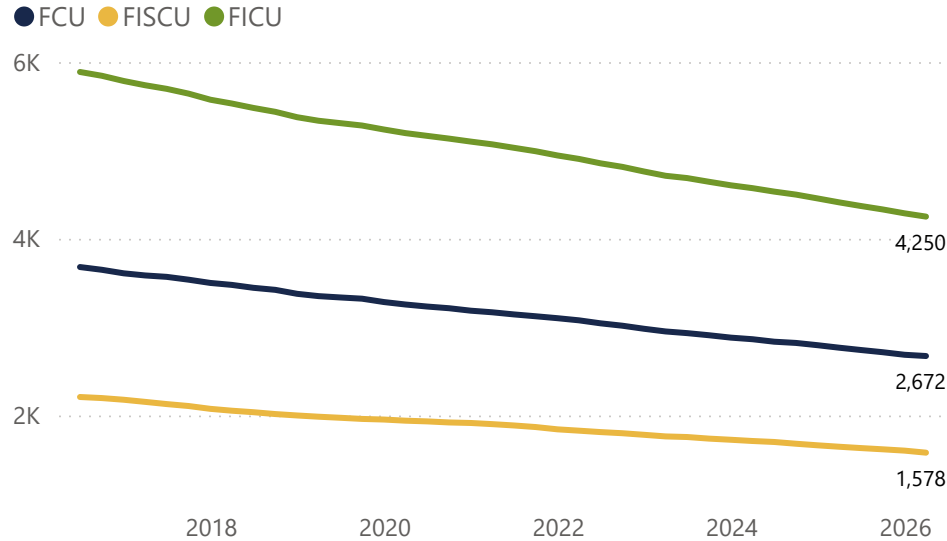


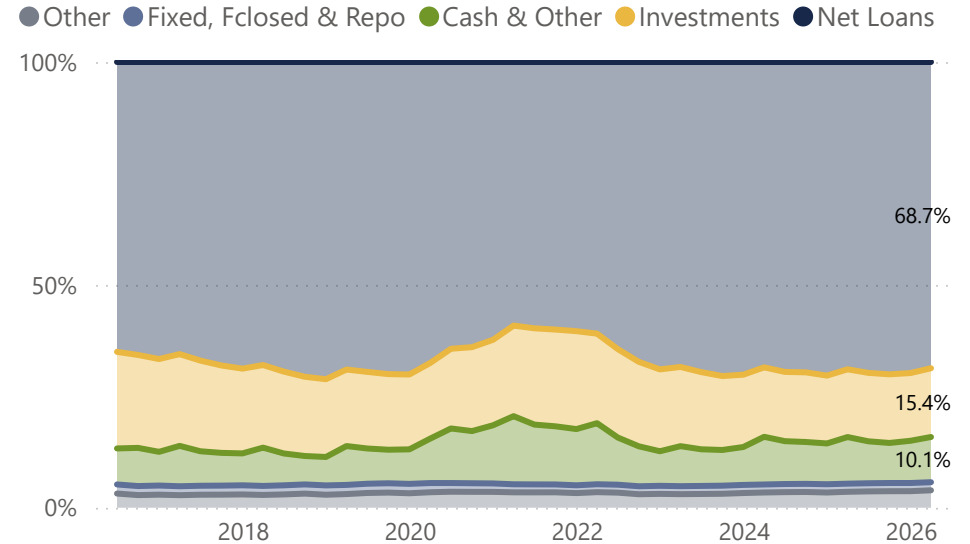


Overall Trends

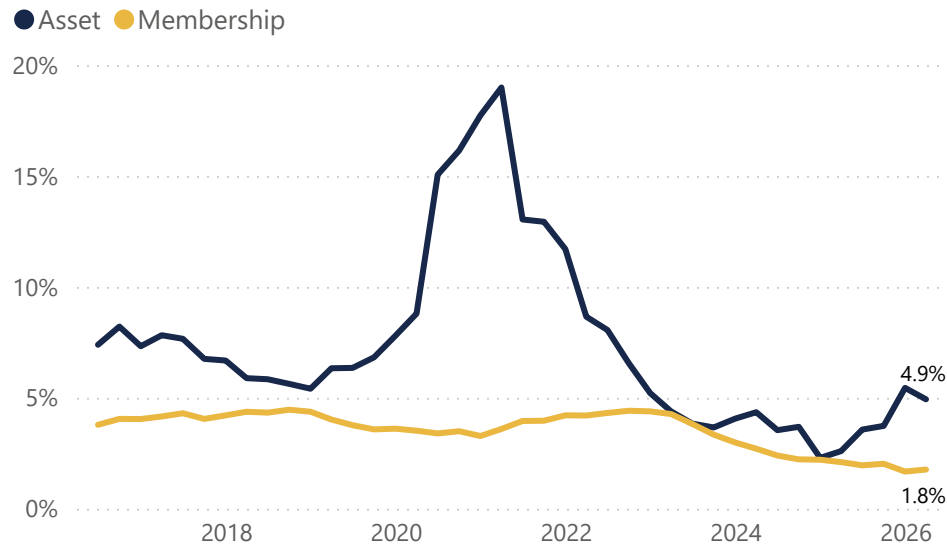
Number of Insured Credit Unions Reporting



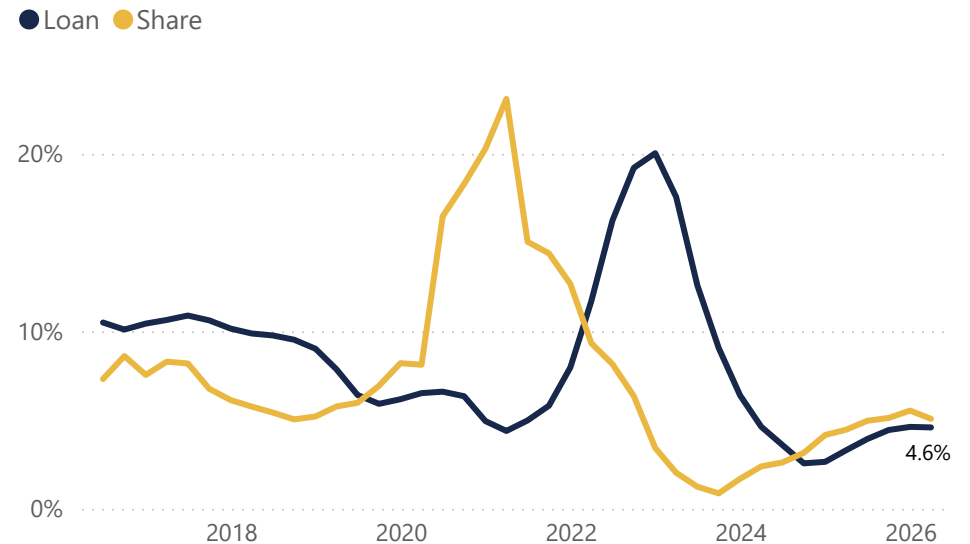
Asset Distribution (% of Total Assets)



Asset Growth vs. Membership Growth (YoY)



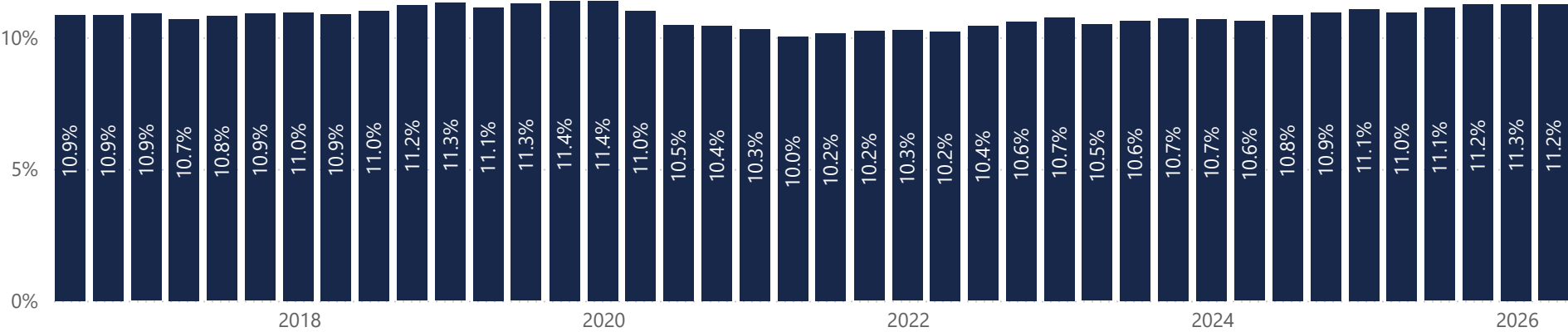
Loan Growth vs. Share Growth (YoY)



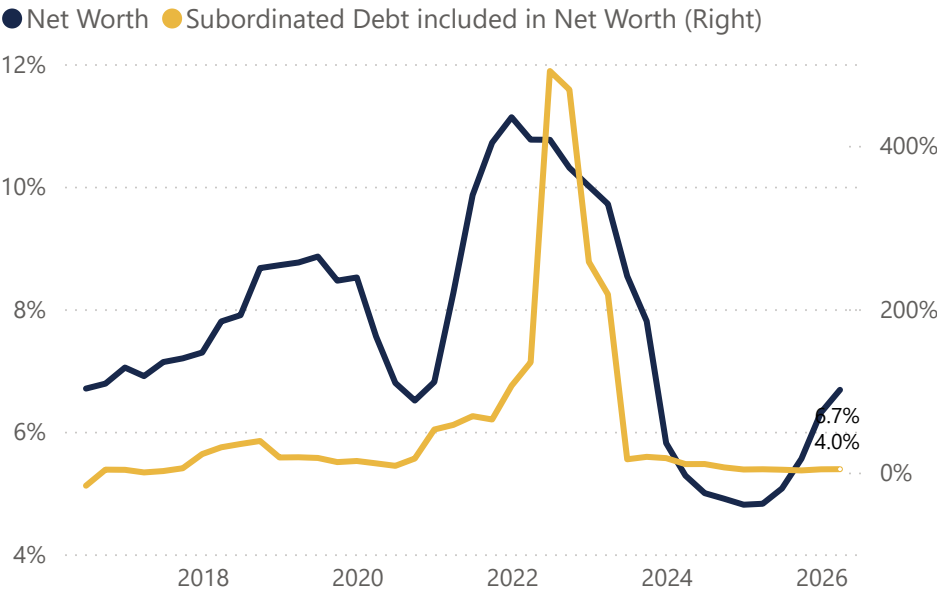


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



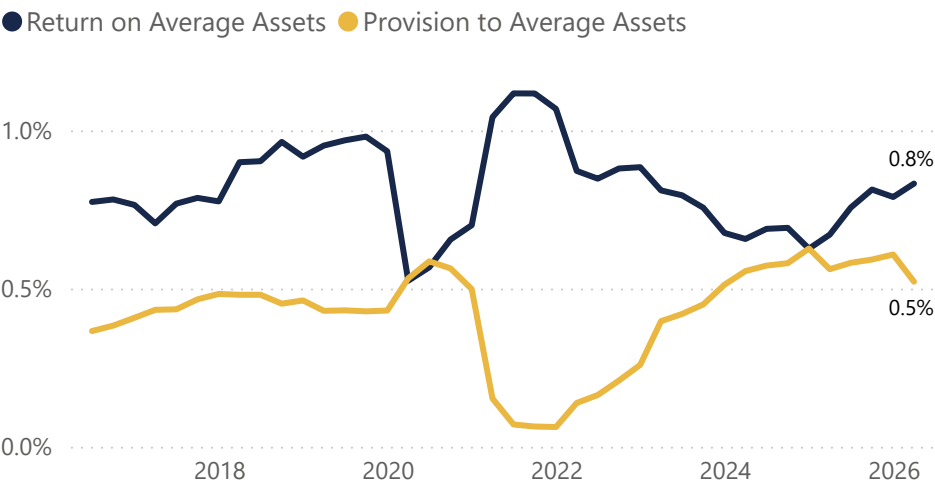
Distribution of Net Worth Ratio

NW Group		2022 12	2023 12	2024 12	2025 12	2026 03
>7%	Count	4,620	4,530	4,389	4,227	4,186
	Percent	97.1%	98.4%	98.5%	98.6%	98.5%
6% to 7%	Count	106	50	42	36	34
	Percent	2.2%	1.1%	0.9%	0.8%	0.8%
4% to 6%	Count	29	18	17	15	19
	Percent	0.6%	0.4%	0.4%	0.3%	0.4%
2% to 4%	Count	3	4	7	5	5
	Percent	0.1%	0.1%	0.2%	0.1%	0.1%
0% to 2%	Count	2	1	0	1	2
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	0	1	0	3	4
	Percent	0.0%	0.0%	0.0%	0.1%	0.1%

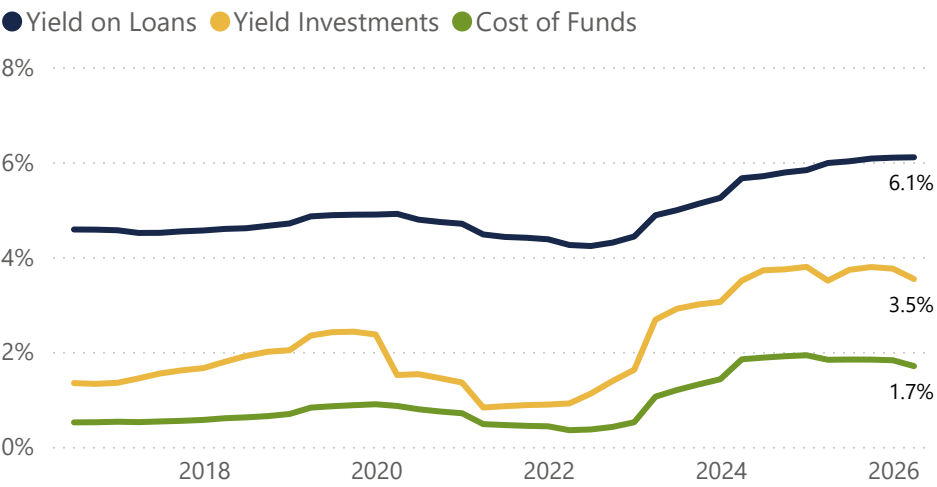


Earnings

Return vs. Provision (Annualized)



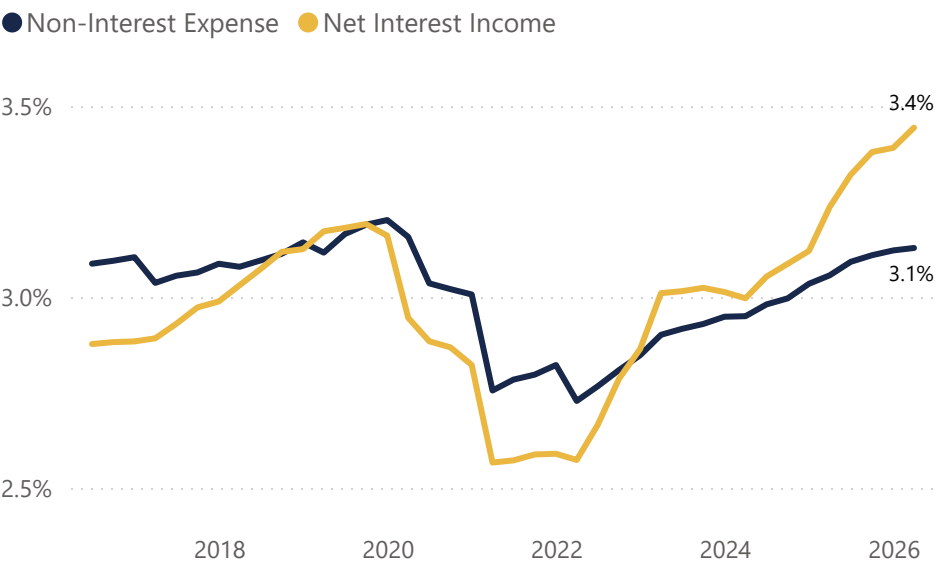
Yield vs. Cost of Funds (Annualized)



Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
▲						
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 12	3.1%	1.1%	3.0%	0.6%	0.1%	0.6%
2025 12	3.4%	1.0%	3.1%	0.6%	0.1%	0.8%
2026 03	3.4%	1.0%	3.1%	0.5%	0.0%	0.8%

Non-Interest Expense vs. Net Interest Margin (Annualized)

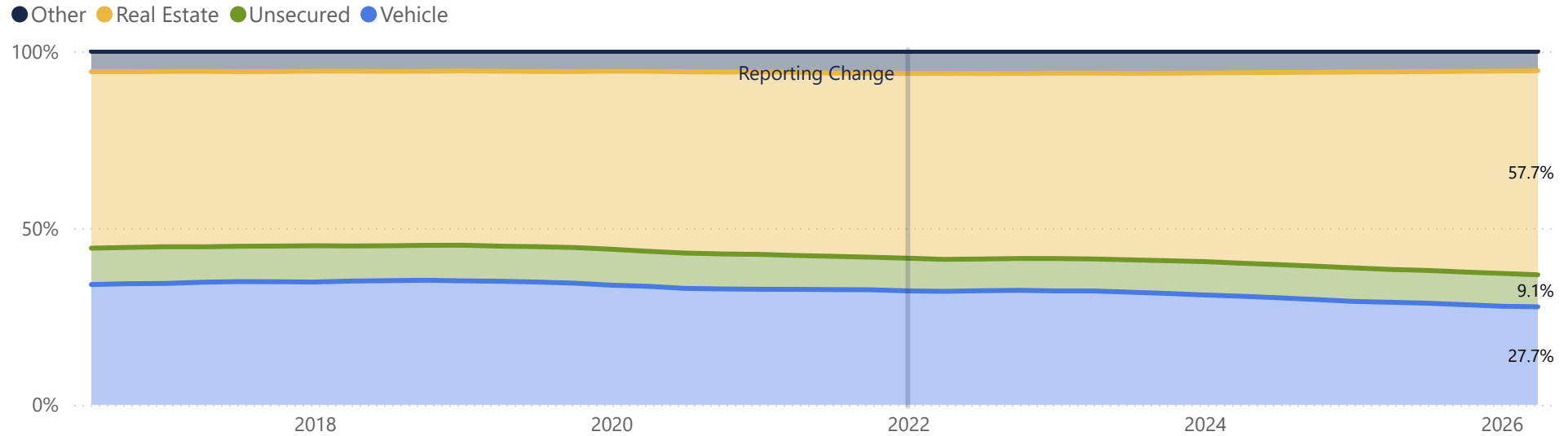


Numbers may not add up due to rounding.

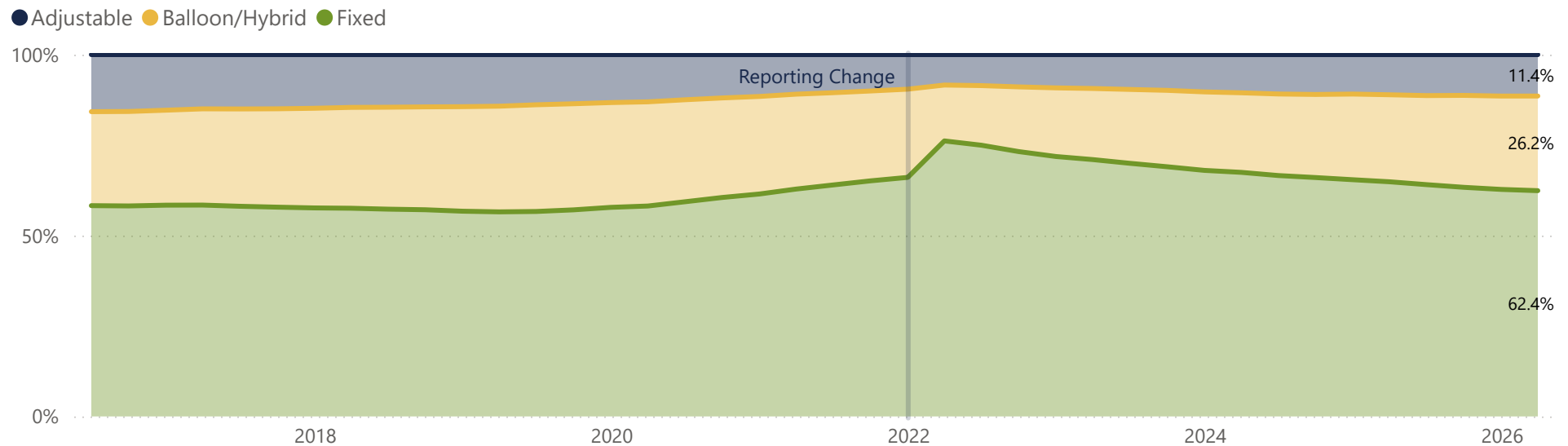


Loan Distribution

Loan Distribution (% of Total Loans)



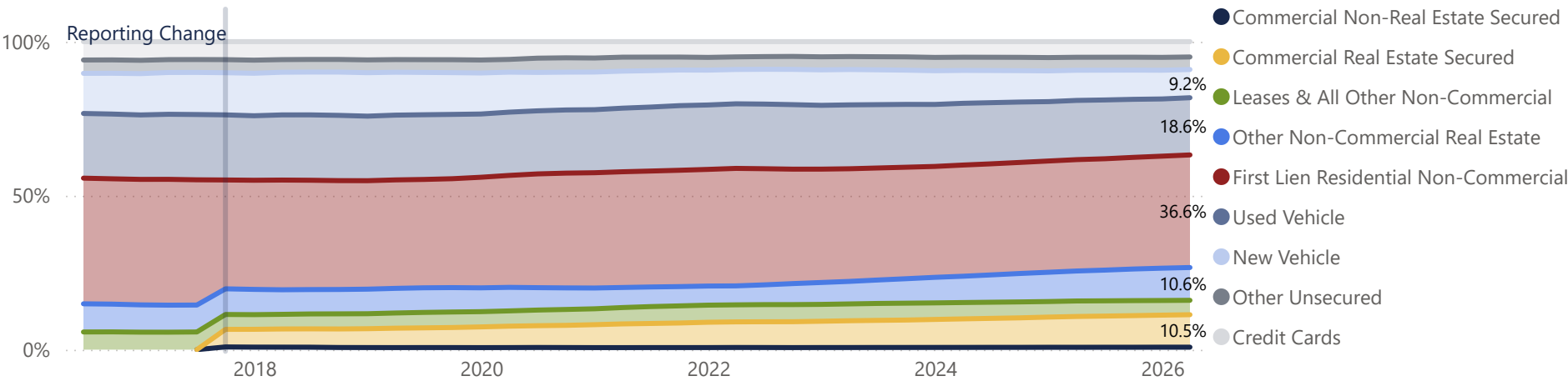
First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)



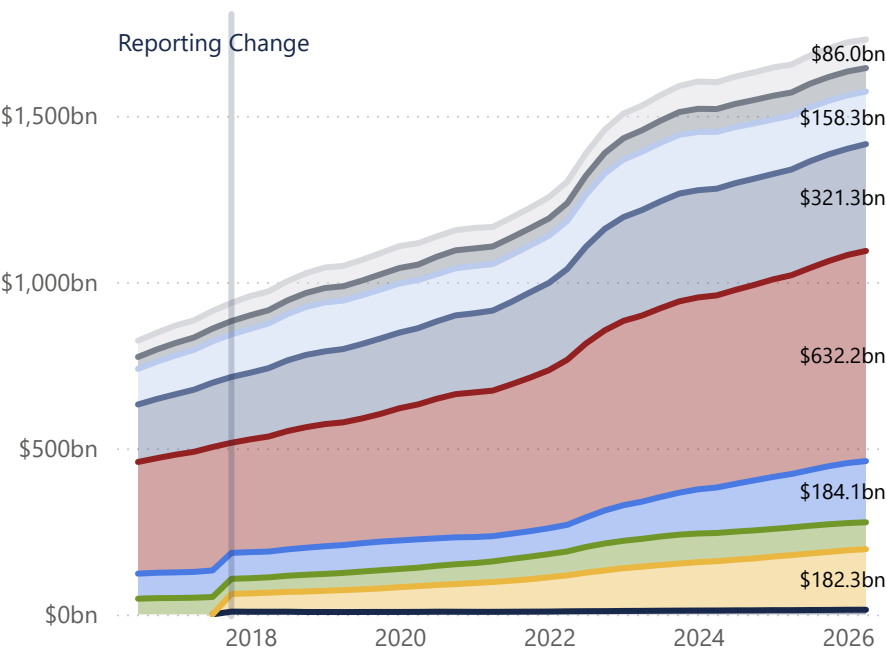


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



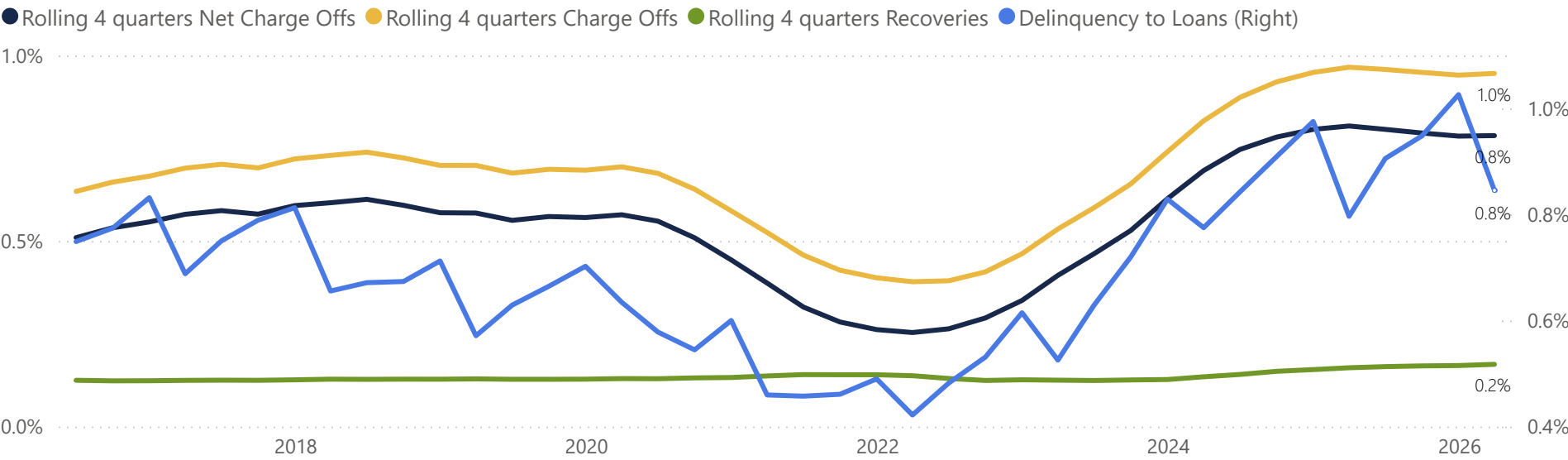
Loan Growth (YoY)

	2021 12	2022 12	2023 12	2024 12	2025 12	2026 03
Credit Card	3.9%	15.6%	10.5%	3.9%	3.1%	2.6%
Payday Alternative	24.4%	42.2%	15.4%	15.8%	4.6%	14.9%
Student	9.6%	14.3%	-2.2%	-4.8%	-5.9%	-7.2%
Other Unsecured	-2.0%	22.9%	8.7%	2.3%	1.4%	1.0%
New Vehicle	-0.1%	22.2%	1.1%	-6.4%	-2.3%	-2.2%
Used Vehicle	10.3%	18.9%	3.4%	-1.7%	0.8%	1.0%
Lease	16.4%	22.7%	3.5%	-5.9%	-6.0%	-4.6%
Other Secured NRE	17.2%	18.3%	5.3%	-3.2%	-0.6%	-2.4%
First Lien RE	9.2%	16.6%	4.1%	3.0%	5.3%	5.7%
Junior Lien RE	-0.5%	39.2%	24.5%	17.8%	15.4%	14.4%
All Other RE	-8.3%	-17.4%	2.2%	5.1%	15.8%	13.9%
Commercial RE	19.1%	24.6%	13.2%	10.7%	11.0%	10.2%
Commercial NRE	10.2%	22.2%	11.9%	9.9%	9.1%	9.9%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2017 03	\$5,863M	\$1,047M	\$4,816M
2018 03	\$6,782M	\$1,184M	\$5,598M
2019 03	\$7,108M	\$1,296M	\$5,811M
2020 03	\$7,574M	\$1,398M	\$6,176M
2021 03	\$5,966M	\$1,555M	\$4,411M
2022 03	\$4,813M	\$1,688M	\$3,125M
2023 03	\$7,536M	\$1,769M	\$5,767M
2024 03	\$12,898M	\$2,098M	\$10,800M
2025 03	\$15,756M	\$2,577M	\$13,179M
2026 03	\$16,096M	\$2,835M	\$13,261M

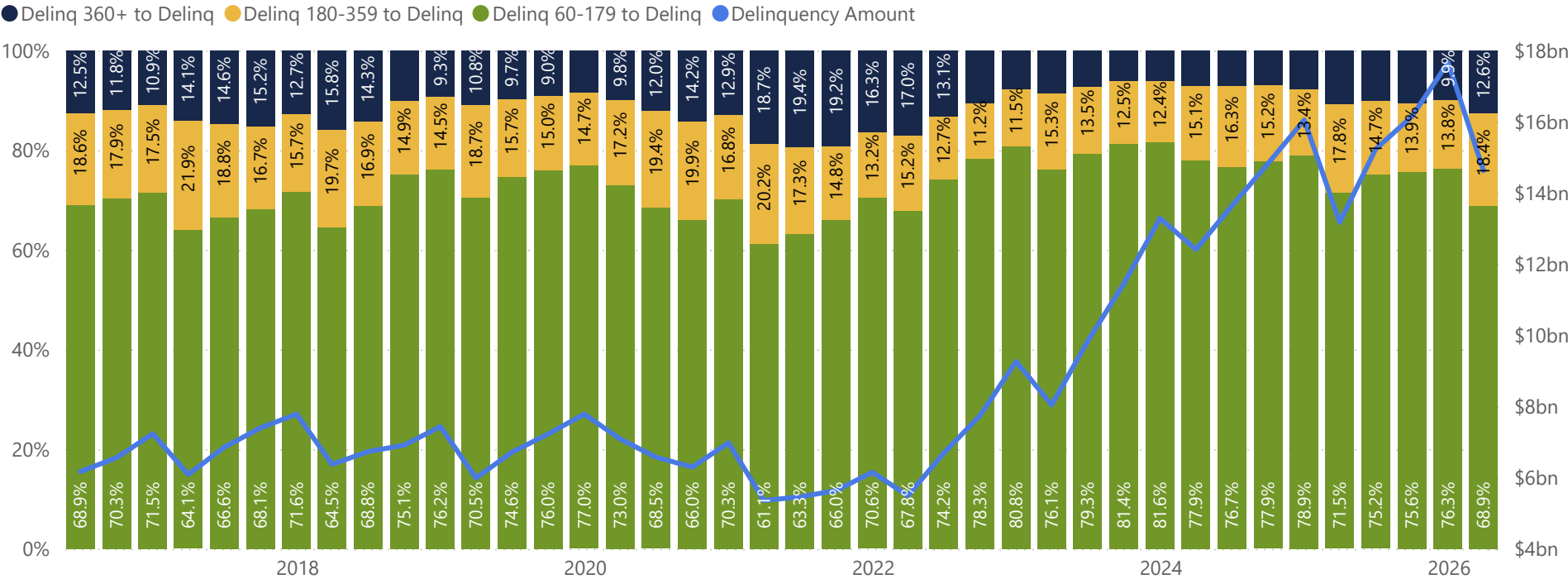
Charge-Offs and Recoveries Change Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2017 03	22.6%	9.3%	26.0%
2018 03	15.7%	13.1%	16.2%
2019 03	4.8%	9.5%	3.8%
2020 03	6.6%	7.9%	6.3%
2021 03	-21.2%	11.2%	-28.6%
2022 03	-19.3%	8.6%	-29.2%
2023 03	56.6%	4.8%	84.6%
2024 03	71.2%	18.6%	87.3%
2025 03	22.2%	22.8%	22.0%
2026 03	2.2%	10.0%	0.6%

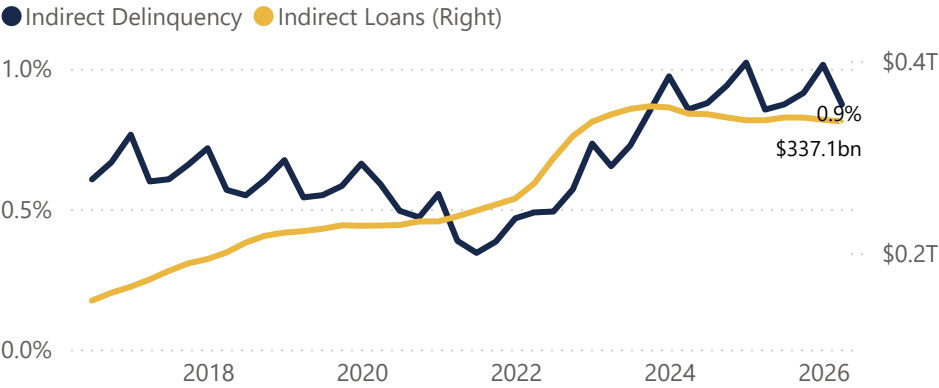


Loan & Delinquency Trends (continued)

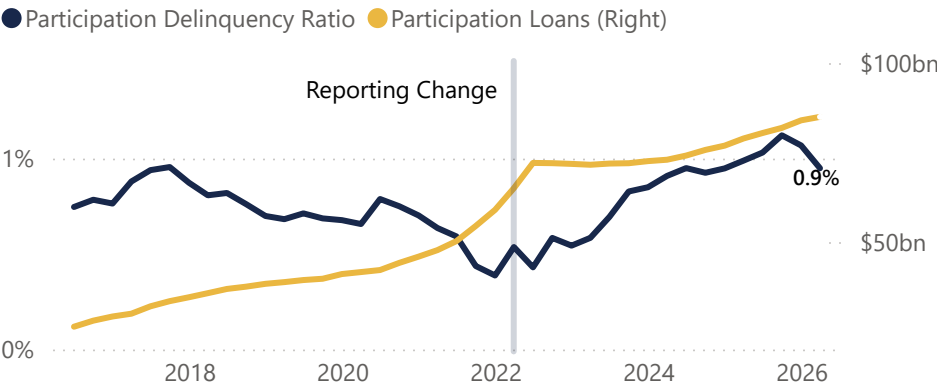
Delinquency (% of Total Delinquent Loans)



Indirect Loans & Delinquency



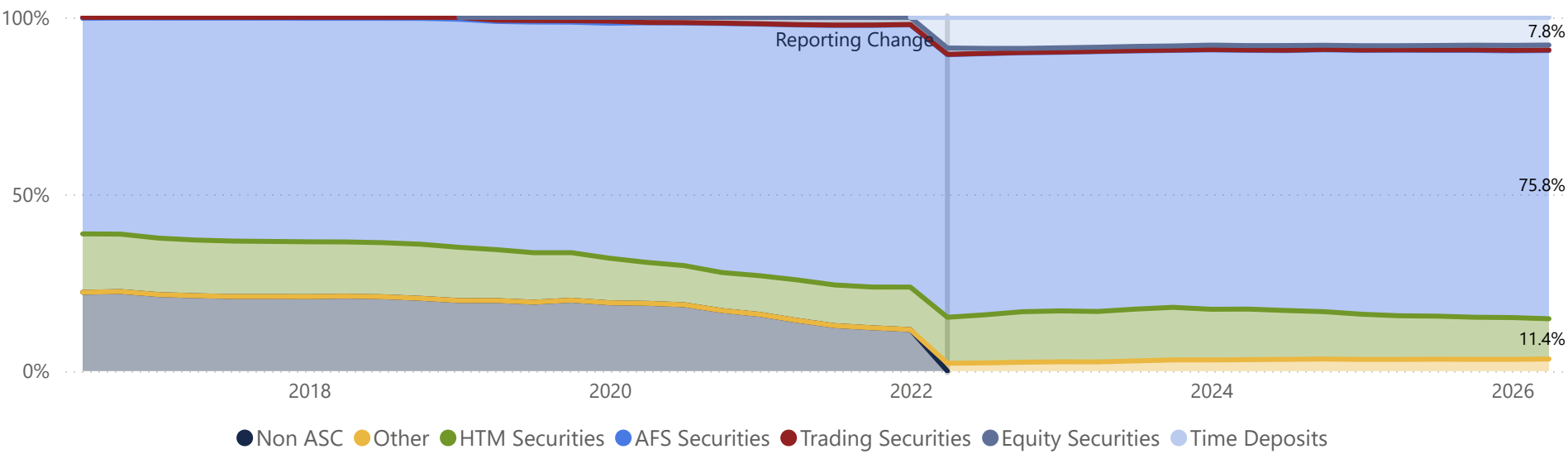
Participation Loans & Delinquency



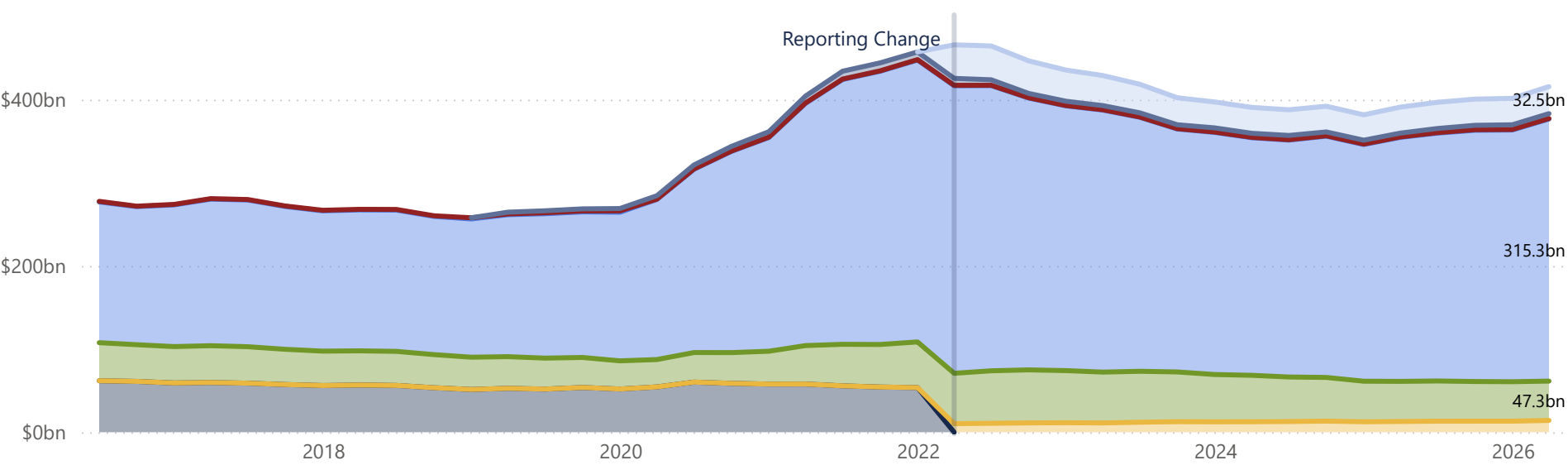


Investment Trends

Investment Classification (% of Total Investments)



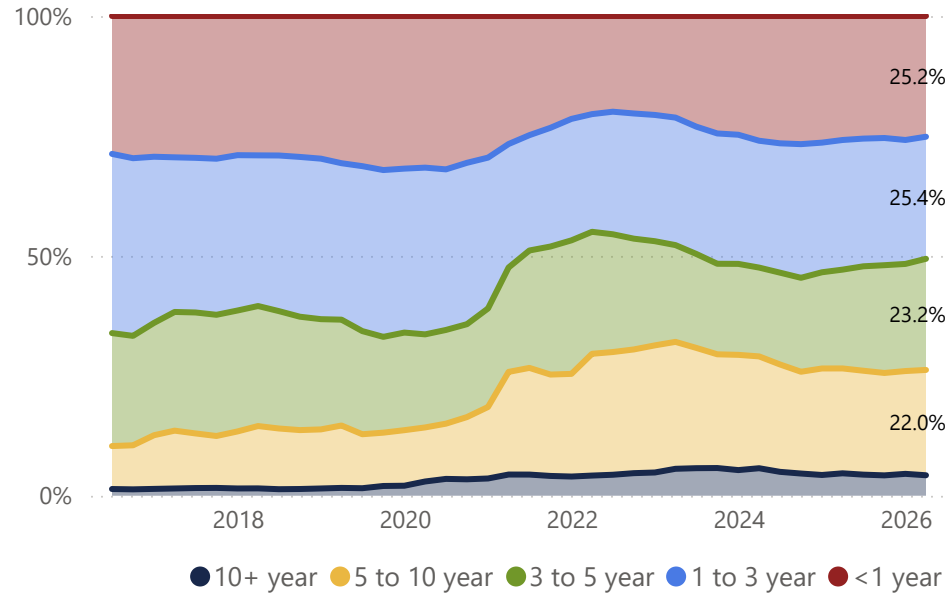
Investment Classification (Billions)



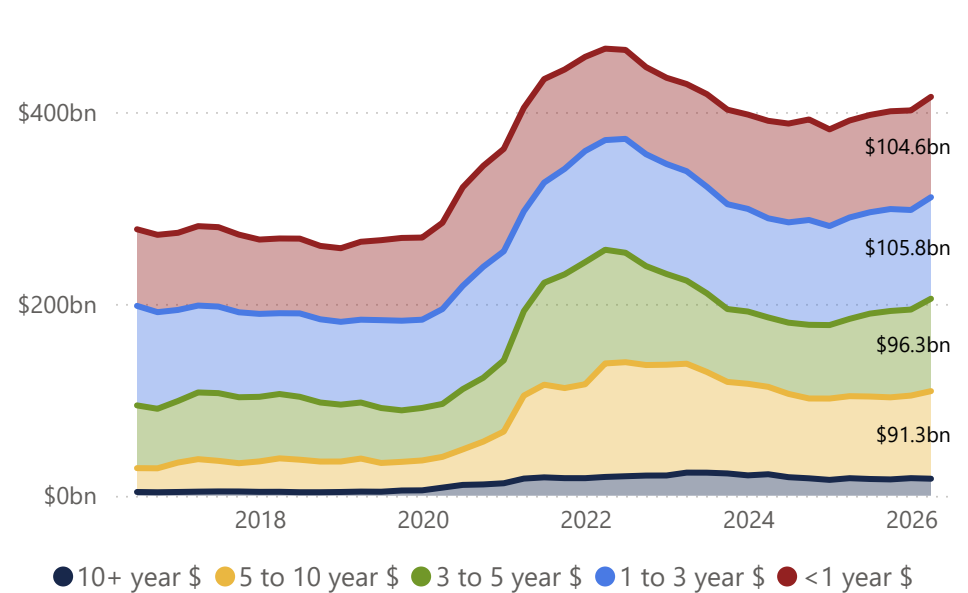


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



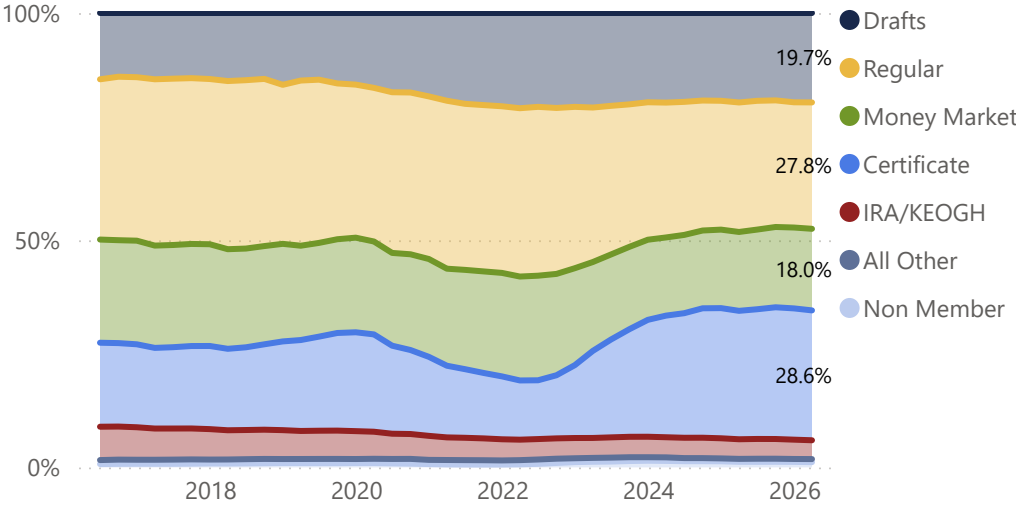
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.4%	-6.7%	-20.4%	-17.3%	0.6%
2024 12	2.5%	-3.5%	1.7%	-11.2%	-22.2%
2025 12	3.0%	0.6%	17.1%	1.5%	10.9%
2026 03	3.5%	0.1%	19.6%	6.8%	-3.0%

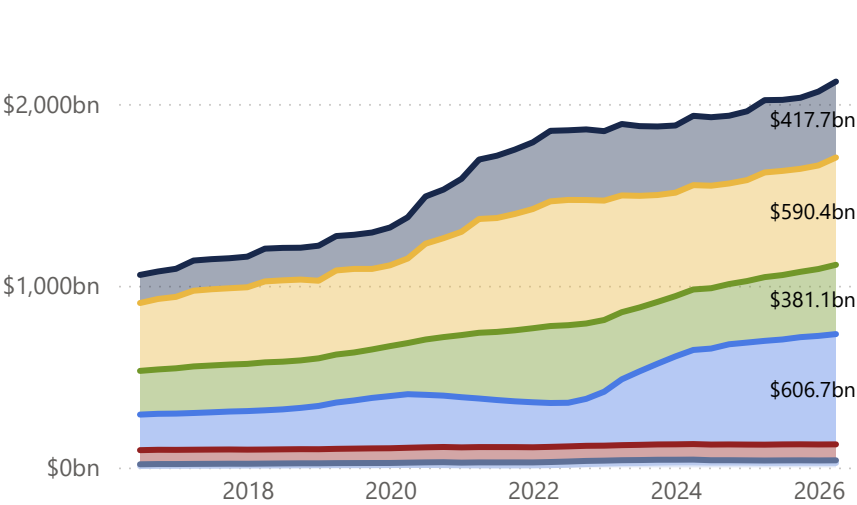


Share Trends

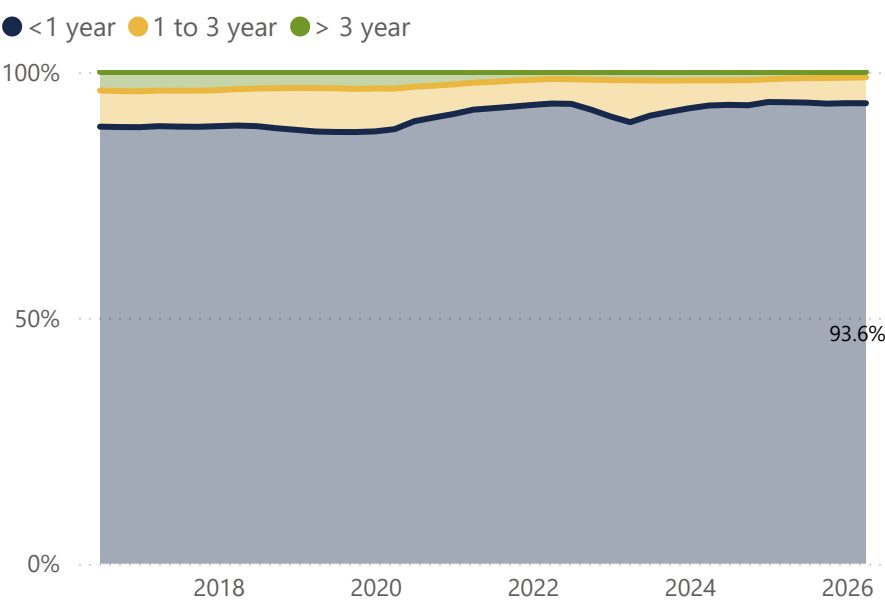
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



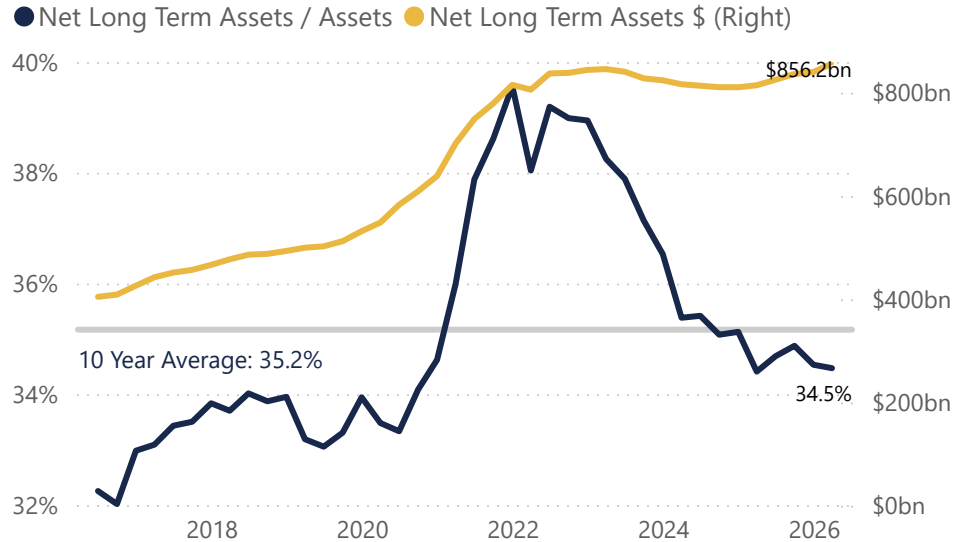
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 12	2.4%	-2.4%	2.0%	16.0%	2.4%	-14.3%	-4.6%
2025 12	7.3%	2.6%	8.7%	6.4%	1.3%	6.1%	-4.6%
2026 03	5.0%	2.5%	8.7%	6.3%	0.7%	10.5%	-1.4%

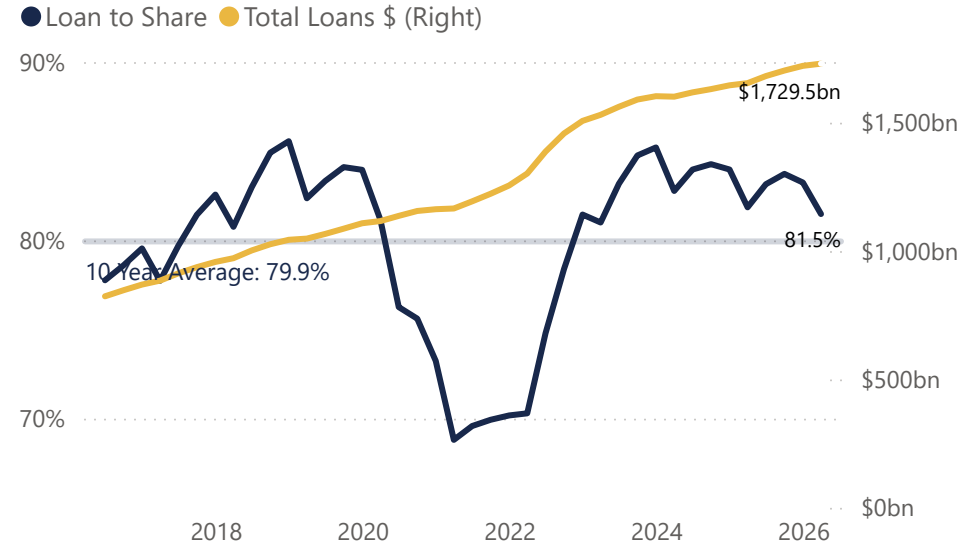


Asset-Liability Management Trends

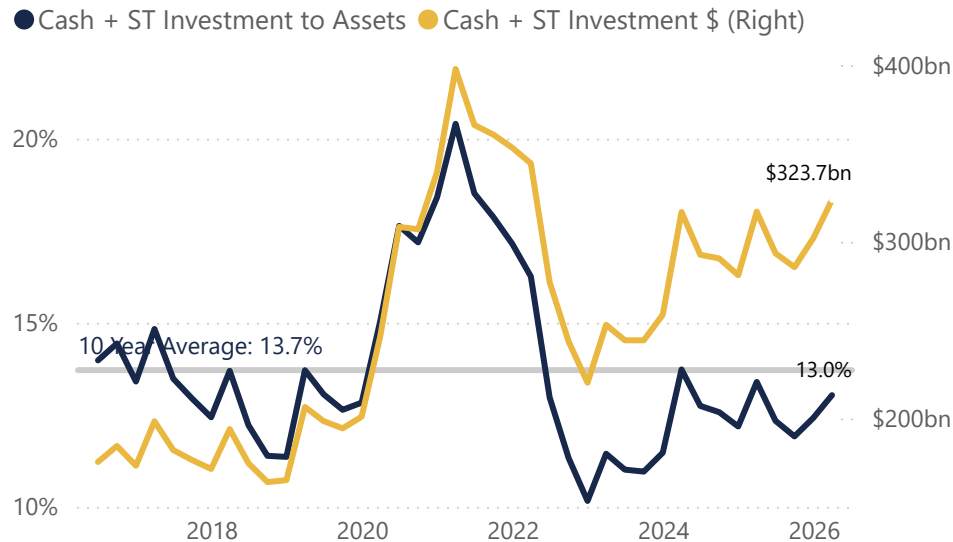
Net Long Term Assets / Total Assets



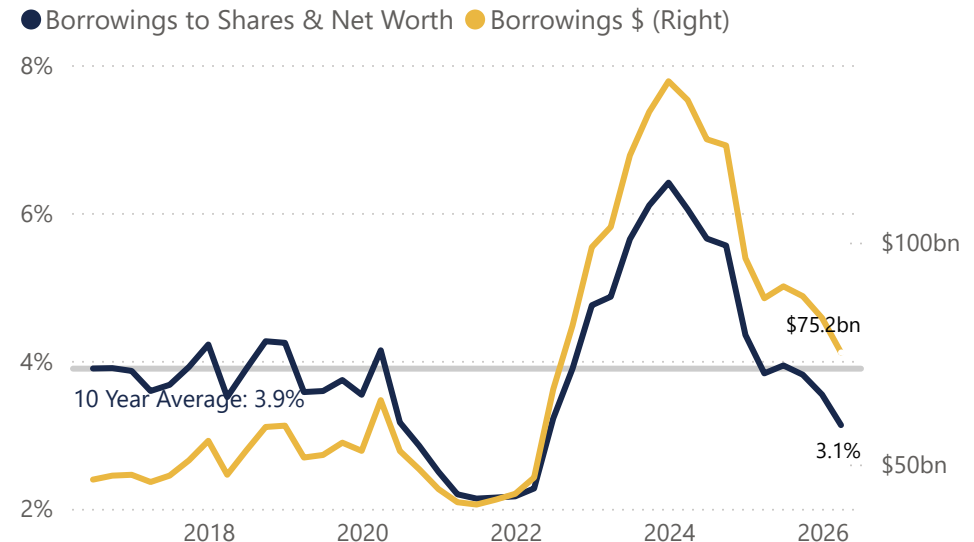
Total Loans / Total Shares



Cash + Short Term Investments / Assets



Borrowings / Total Shares & Net Worth



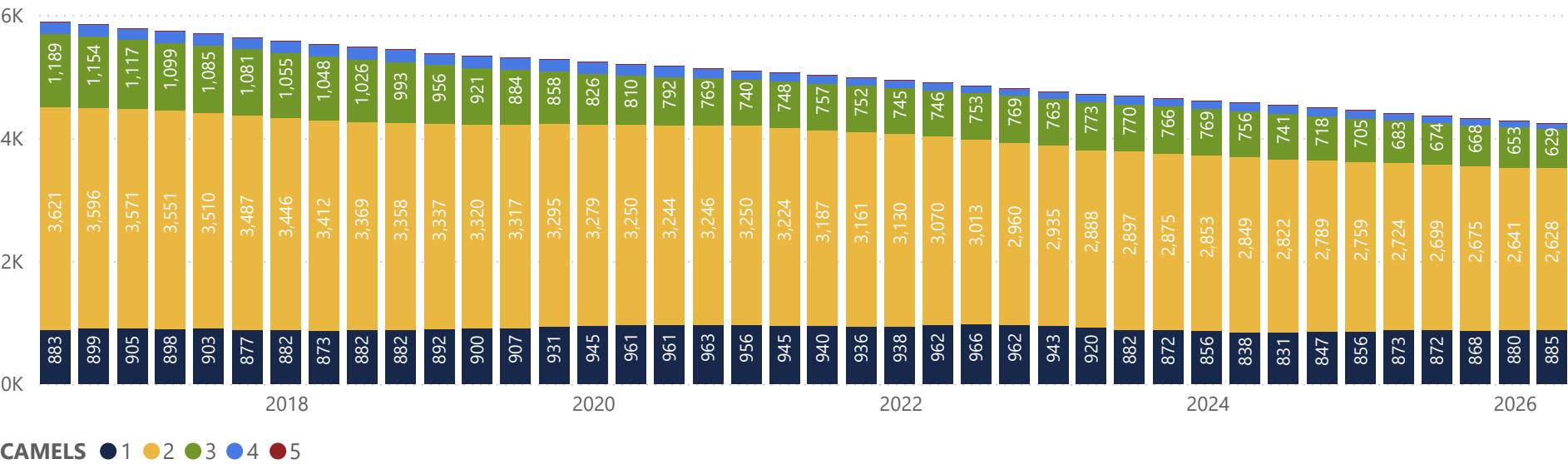


FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

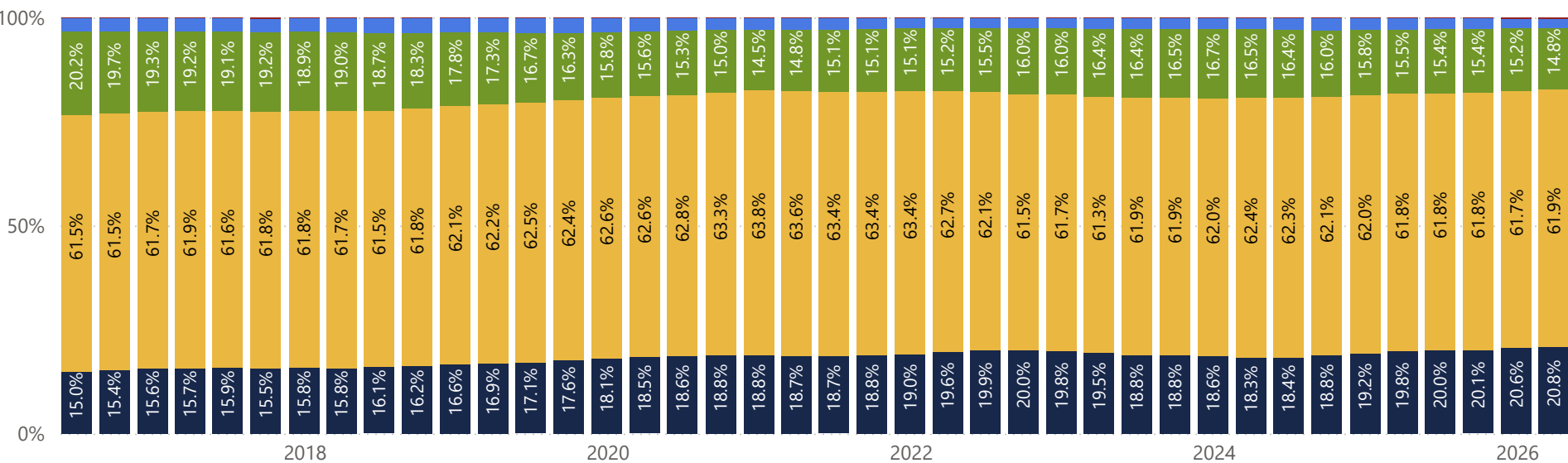
2026 Q1

CAMELS

Number Credit Unions, by CAMELS Ratings



Proportion of Credit Unions, by CAMELS Ratings





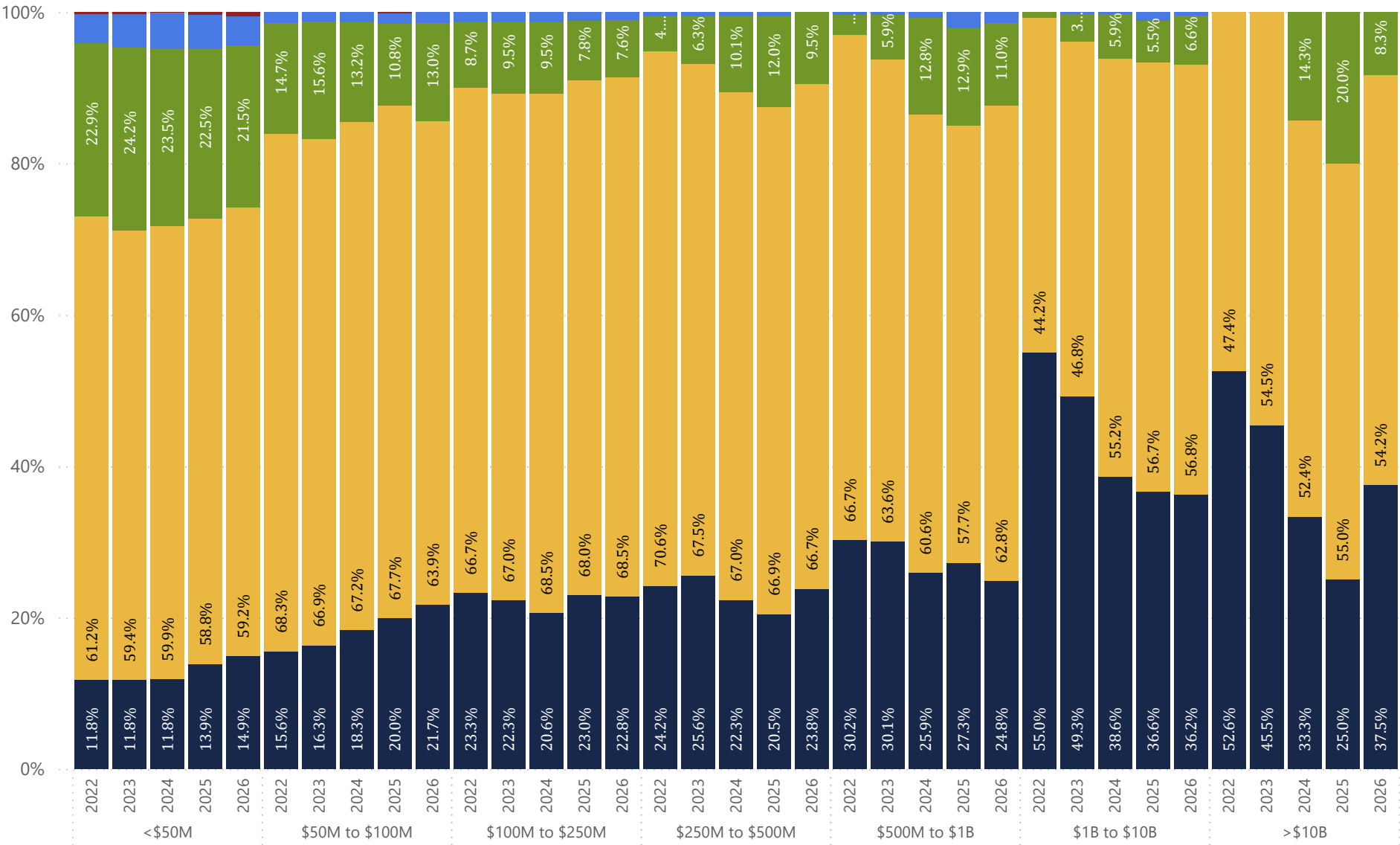
FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2026 Q1

CAMELS (continued)

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

CAMELS 1 2 3 4 5

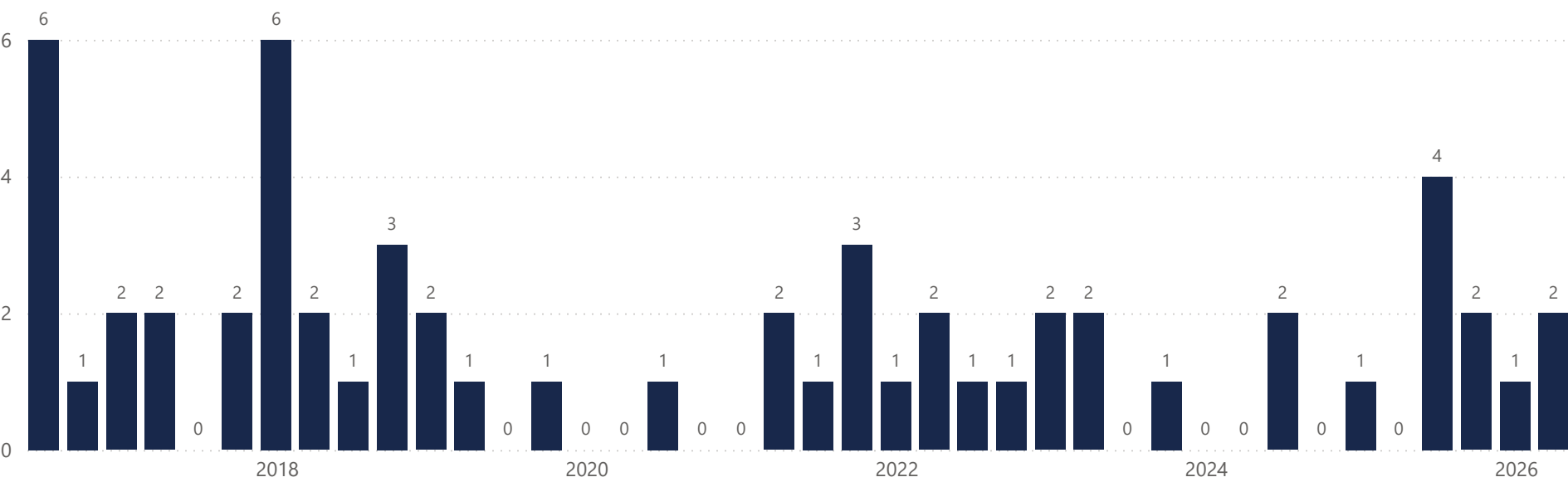




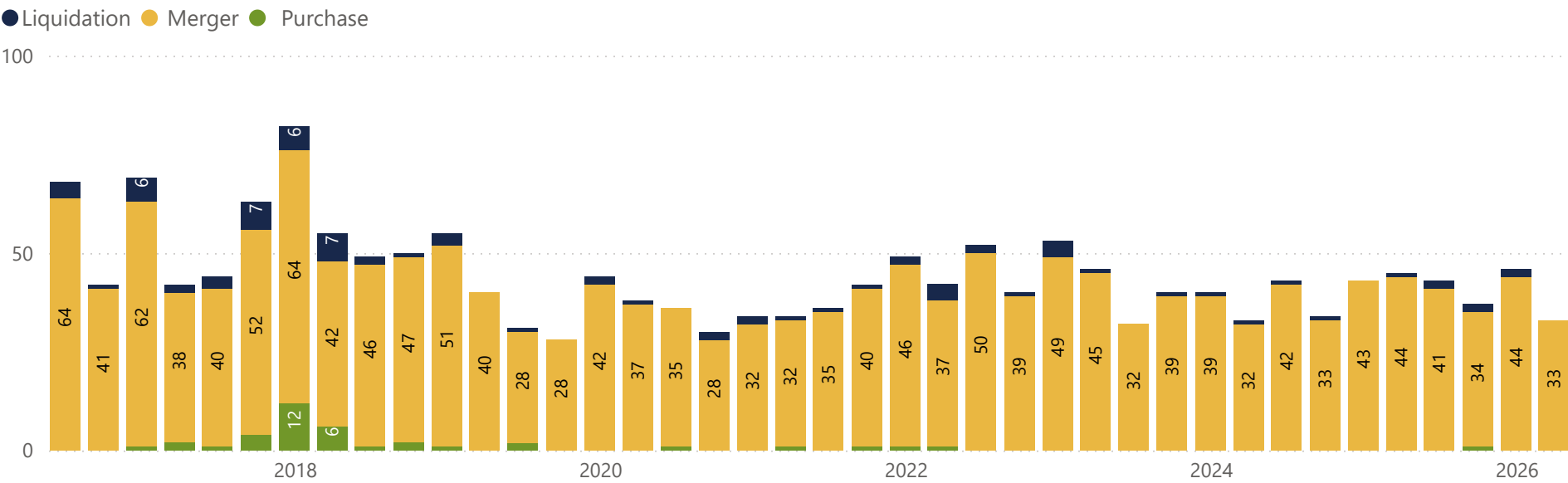
FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2026 Q1

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)





FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2026 Q1

Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	1,903	563	658	378	282	442	24
Total Assets	\$33,391M	\$40,891M	\$104,616M	\$134,511M	\$203,304M	\$1,291,557M	\$675,694M
Average Assets / FICU	\$17,546,365	\$72,630,758	\$158,991,031	\$355,848,229	\$720,937,582	\$2,922,073,745	\$28,153,926,534
Net Worth Ratio	14.9%	13.4%	12.5%	11.5%	11.0%	11.2%	10.9%
Average Net Worth Ratio (non-\$ wtd)	17.0%	13.4%	12.5%	11.6%	11.1%	11.3%	11.0%
Return on Average Assets	0.6%	-0.2%	0.7%	0.7%	0.7%	0.8%	1.0%
Net Interest Income to Average Assets	3.8%	3.7%	3.7%	3.6%	3.5%	3.2%	3.8%
Fee & Other Inc to Average Assets	0.7%	0.9%	1.0%	1.1%	1.1%	1.0%	0.9%
Non-Interest Expense to Average Assets	3.7%	4.6%	3.7%	3.7%	3.6%	3.0%	2.9%
Provision to Average Assets	0.3%	0.3%	0.3%	0.3%	0.4%	0.5%	0.8%
Loan to Share	57.5%	60.7%	68.8%	74.1%	79.0%	83.8%	83.7%
Delinquency to Loans	1.1%	0.8%	0.8%	0.7%	0.7%	0.7%	1.1%
Real Estate Delinquency Rate	0.8%	0.6%	0.6%	0.5%	0.5%	0.5%	0.9%
Commercial/MBL Delinquency Rate	1.3%	1.6%	1.2%	1.2%	0.9%	0.9%	1.3%
Net Charge Offs to Average Loans	0.5%	0.4%	0.5%	0.5%	0.6%	0.6%	1.4%
Net Long Term Assets / Assets	19.1%	26.9%	30.7%	33.7%	35.6%	34.2%	36.6%
Cash + Short Term Investment to Assets	29.9%	23.8%	19.1%	15.9%	13.4%	12.6%	10.7%
Borrowings to Shares & Net Worth	0.1%	0.3%	0.6%	1.6%	2.6%	3.7%	3.3%



FINANCIAL TRENDS IN FEDERALLY INSURED CREDIT UNIONS

2026 Q1

Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,672	1,578	4,250
Total Assets	\$1,299,190,309,797	\$1,184,773,499,837	\$2,483,963,809,634
Total Loans	\$887,072,651,380	\$842,417,989,516	\$1,729,490,640,896
Total Shares	\$1,108,035,566,060	\$1,014,758,606,590	\$2,122,794,172,650
Delinquency Amount	\$8,456,753,454	\$6,165,319,430	\$14,622,072,884
% of FICU	62.9%	37.1%	100.0%
% of FICU Assets	52.3%	47.7%	100.0%
% of FICU Loans	51.3%	48.7%	100.0%
% of FICU Delinquency	57.8%	42.2%	100.0%
Net Worth to Total Assets	11.3%	11.2%	11.2%
Delinquency to Loans	1.0%	0.7%	0.8%
Net Charge Offs to Average Loans	1.0%	0.6%	0.8%
Gross Income to Average Assets	6.3%	6.0%	6.1%
Cost of Funds to Average Assets	1.7%	1.7%	1.7%
Provision to Average Assets	0.6%	0.5%	0.5%
Non-Interest Expense to Average Assets	3.2%	3.1%	3.1%
Return on Average Assets	0.9%	0.8%	0.8%
Net Long Term Assets / Assets	35.1%	33.8%	34.5%
Loan to Share	80.1%	83.0%	81.5%
Share Growth	7.3%	2.8%	5.1%
Loan Growth	5.9%	3.3%	4.6%
Asset Growth	7.0%	2.7%	4.9%